

TCFD-Index



The key to reporting in accordance with the Task Force on Climate-related Financial Disclosures (TCFD) is to adequately describe risks and opportunities associated with climate change impacts for a company. In this way, it contributes to strengthening the resilience of companies and thus financial market stability as a whole.

ZF recognizes the importance of TCFD and has started integrating TCFD into its reporting. Scenario analyses will be used to review corporate strategy and assess the resilience of the business model to the challenges of climate change.

The TCFD requirements address governance, strategy, risk management, as well as metrics and targets. These core elements are also part of CDP reporting. The [CDP questionnaire of ZF Friedrichshafen AG](#) is publicly available since 2022.

TCFD core elements	Required information	CDP questionnaire 2022 reference
Governance Disclosure of the organization's governance around climate-related risks and opportunities	Executive Board's oversight of climate-related risks and opportunities	C1.1b, C1.1d
	Management's role in assessing and managing climate-related risks and opportunities	C1.2, C1.2a, C1.3, C1.3a
Strategy Disclosure of the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material	Description of climate-related opportunities and risks	C2.1, C2.1a, C2.1b, C2.2, C2.3, C2.3a, C2.4, C2.4a
	Impact of climate-related risks on the organization's businesses, strategy, and financial planning	C2.3, C2.3a, C2.4, C2.4a, C3.1, C3.3, C3.4
	Resilience of the organizational strategy	C3.1, C3.2a, C3.2b
Risk management Disclosure of how the organization identifies, assesses, and manages climate-related risks	Organization's processes for identifying and assessing climate-related risks	C2.2, C2.2a, C3.2a
	Organization's processes for managing climate-related risks	C2.2
	Integration of processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	C2.2
Metrics and targets Disclosure in the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material	Metrics used by the organization to assess climate-related risks and opportunities	C4.1, C4.2a, C9.1
	Disclosure of Scope 1, Scope 2, and Scope 3 greenhouse gas (GHG) emissions	C6.1, C6.3, C6.5
	Targets used by the organization to manage climate-related risks and opportunities	C4.1, C4.1a, C4.2a