

28th May 2018

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code: 533023
Fax No.022 22723121 / 2037 / 2039
corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA
Fax No.022 265982337 / 38
cmlist@nse.co.in

Dear Sir,

At the meeting of the board of directors held today, the directors have approved the audited accounts of the Company for the year ended 31st March 2018.

Board Meeting Start Time: 09:45 AM

Board Meeting End Time: 11:50 AM

As required by the Listing Regulations, we furnish below the following particulars:

1. Audited financial results

In terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015., we are enclosing copies of the following for your information and records:

- (a) the audited financial results of the Company for the year ended 31st March 2018.
- (b) Auditors' report on quarterly financial results and year to date results issued by S R Batliboi & Associates LLP, our statutory auditors.

2. Recommendation of Dividend

The board of directors have recommended a dividend of Rs. 8 per share, for the year ended 31st March 2018, absorbing a sum of Rs.1517.41 lakhs (excluding dividend distribution tax) for approval of the shareholders of the Company in the ensuing annual general meeting. The payment of the said dividend will be made on 1st August, 2018 upon approval by the shareholders at the ensuing annual general meeting to the shareholders as on record date i.e. 20th July 2018.

3. Annual general meeting

The 14th annual general meeting of the company will be held on Monday, the 27th July 2018 at 09.30 am at "The Narada Gana Sabha" No.314 TTK Road, Chennai 600014.

4. Notice of Annual General Meeting and other statements/reports

The annual report of the Company containing the notice convening annual general meeting, audited financial statements for the year 2017-18, other statutorily required statements/reports, auditors' report and the form prescribed under Regulation 34 of the Listing agreement will be forwarded to you in due course.

Kindly acknowledge receipt.

Thanking You,

For **WABCO India Limited**



M C Gokul

Company Secretary

Auditor's Report On Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
WABCO INDIA LIMITED,**

1. We have audited the accompanying statement of financial results of Wabco India Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC 62 2016 dated July 5, 2016 ("the Circular"). The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation and the Circular; and
 - ii. give a true and fair view of the net profit (including other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 10109W/E300004

per Bharath N S

Partner

Membership No.: 210934



Place: Chennai

Date: May 28, 2018

WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

CIN:L34103TN2004PLC054667, Ph.91 44 4224 2000 , Fax .91 44 4224 2009, www.wabcoindia.com, Email: info.india@wabco-auto.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rupees in lakhs, except EPS information)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2018 (Audited) (Refer note 3)	31.12.2017 (Unaudited)	31.03.2017 (Audited) (Refer note 3)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue from operations					
	(a) Sale of products (Refer note 4)	74,786.18	61,549.64	60,617.14	247,671.39	215,296.92
	(b) Other operating revenues	3,699.64	3,441.38	2,546.55	13,270.28	10,760.24
	Total revenue from operations	78,485.82	64,991.02	63,163.69	260,941.67	226,057.16
2	Other income	2,004.42	642.43	1,084.85	5,095.92	3,615.07
3	Total income (1+2)	80,490.24	65,633.45	64,248.54	266,037.59	229,672.23
4	Expenses					
	(a) Cost of materials consumed	54,011.17	37,377.49	40,165.59	157,741.41	127,566.80
	(b) Changes in inventories of finished goods, work-in-progress	(3,068.72)	2,763.47	(4,545.90)	2,448.43	(3,759.05)
	(c) Excise duty on sale of goods (Refer note 4)	-	-	5,478.39	4,051.58	19,308.39
	(d) Employee benefits expense	6,335.27	5,786.01	4,926.37	22,909.87	19,111.43
	(e) Depreciation and amortisation expense	1,603.43	1,526.44	1,525.25	6,173.69	6,162.93
	(f) Finance costs	124.05	10.13	41.95	161.74	46.44
	(g) Other expenses	9,989.83	9,036.41	9,382.22	34,372.45	31,190.14
	Total expenses	68,995.03	56,499.95	56,973.87	227,859.17	199,627.08
5	Profit before tax (3-4)	11,495.21	9,133.50	7,274.67	38,178.42	30,045.15
6	Tax expense					
	(a) Current tax	3,872.12	2,786.56	2,520.72	11,340.19	8,657.35
	(b) Deferred tax	(98.33)	(33.17)	(203.85)	(444.40)	40.03
	Total	3,773.79	2,753.39	2,316.87	10,895.79	8,697.38
7	Net profit after tax (5-6)	7,721.42	6,380.11	4,957.80	27,282.63	21,347.77
8	Other comprehensive income					
	Items not to be reclassified to profit or loss in subsequent periods					
	Re-measurement gains and (losses) on defined benefit obligations (net)	33.45	(48.63)	(134.93)	(112.43)	(539.71)
	Income tax effect	(11.57)	16.83	46.70	38.91	186.78
	Other comprehensive income for the period	21.88	(31.80)	(88.23)	(73.52)	(352.93)
9	Total comprehensive income(7+8)	7,743.30	6,348.31	4,869.57	27,209.11	20,994.84
10	Paid-up equity share capital	948.38	948.38	948.38	948.38	948.38
	(Face value of the share: Rs 5/- each fully paid)					
11	Other equity				151,640.44	125,694.33
12	Earnings per share (not annualised) (in rupees):					
	(a) Basic	40.71	33.64	26.14	143.84	112.55
	(b) Diluted	40.71	33.64	26.14	143.84	112.55



