

30<sup>th</sup> May, 2017

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Scrip code: 533023  
Fax No.022 22723121 / 2037 / 2039  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA  
Fax No.022 265982337 / 38  
[cmli@nse.co.in](mailto:cmli@nse.co.in)

Dear Sir,

At the meeting of the board of directors held today, the directors have approved the audited accounts of the Company for the year ended 31<sup>st</sup> March 2017.

As required by the Listing Regulations, we furnish below the following particulars:

### **1. Audited financial results**

In terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015., we are enclosing copies of the following for your information and records:

- (a) the audited financial results of the Company for the year ended 31<sup>st</sup> March 2017.
- (b) Auditors' report on quarterly financial results and year to date results issued by S R Batliboi & Associates LLP, our statutory auditors.

### **2. Recommendation of Dividend**

The board of directors have recommended a dividend of Rs. 7 per share, for the year ended 31<sup>st</sup> March 2017, absorbing a sum of Rs.1605.56 lakhs (inclusive of dividend distribution tax) for approval of the shareholders of the Company in the ensuing annual general meeting. The payment of the said dividend upon approval by the shareholders at the ensuing annual general meeting will be made to the shareholders on 28<sup>th</sup> September, 2017.

### **3. Annual general meeting**

The 13<sup>th</sup> annual general meeting of the company will be held on Monday, the 18<sup>th</sup> September 2017 at 10.00 am at "The Narada Gana Sabha" No.314 TTK Road, Chennai 600014.

### **4. Book closure**

The share transfer books and the register of members will remain closed for two days commencing from 16<sup>th</sup> September 2017 to 18<sup>th</sup> September 2017 (both days inclusive) in compliance with the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also for the purpose of payment of dividend, as recommended by the board, subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

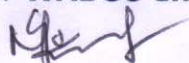
### **5. Notice of Annual General Meeting and other statements/reports**

The annual report of the Company containing the notice convening annual general meeting, audited financial statements for the year 2016-17, other statutorily required statements/reports, auditors' report and the form prescribed under Regulation 34 of the Listing agreement will be forwarded to you in due course.

Kindly acknowledge receipt.

Thanking You,

For **WABCO India Limited**



**M C Gokul**  
Company Secretary

**WABCO INDIA LIMITED**

Registered Office: Plot No.3 (SP),III Main Road, Ambattur Industrial Estate, Chennai 600058

CIN:L34103TN2004PLC054667,Ph.91 44 4224 2000 , Fax .91 44 4224 2009, www.wabcoindia.com, Email: info.india@wabco-auto.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(Rupees in lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
		(Refer note 7)		(Refer note 7)		
1	<b>Revenue from operations</b>					
	(a) Sale of products (gross)	60,617.14	50,557.82	59,394.42	215,296.92	190,619.18
	(b) Other operating revenues	2,546.55	2,894.74	2,209.55	10,760.24	9,334.66
	<b>Total Revenue from operations</b>	<b>63,163.69</b>	<b>53,452.56</b>	<b>61,603.97</b>	<b>226,057.16</b>	<b>199,953.84</b>
2	Other income	1,084.85	654.47	1,556.13	3,615.07	4,012.32
3	<b>Total income (1+2)</b>	<b>64,248.54</b>	<b>54,107.03</b>	<b>63,160.10</b>	<b>229,672.23</b>	<b>203,966.16</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	40,165.59	29,103.61	38,646.52	127,566.80	112,640.44
	(b) Changes in inventories of finished goods, work-in-progress	(4,545.90)	110.92	(3,850.25)	(3,759.05)	(2,670.99)
	(c) Excise duty on sale of goods	5,478.39	4,475.00	5,479.77	19,308.39	16,708.01
	(d) Employee benefits expense	4,926.37	4,878.10	4,851.02	19,111.43	17,488.61
	(e) Depreciation and amortisation expense	1,525.25	1,632.32	1,466.22	6,162.93	5,620.13
	(f) Finance costs	41.95	2.90	15.20	46.44	15.20
	(g) Other expenses	9,382.22	7,263.15	9,116.58	31,190.14	27,130.55
	<b>Total expenses</b>	<b>56,973.87</b>	<b>47,466.00</b>	<b>55,725.06</b>	<b>199,627.08</b>	<b>176,931.95</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>7,274.67</b>	<b>6,641.03</b>	<b>7,435.04</b>	<b>30,045.15</b>	<b>27,034.21</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>7,274.67</b>	<b>6,641.03</b>	<b>7,435.04</b>	<b>30,045.15</b>	<b>27,034.21</b>
8	<b>Tax Expense</b>					
	(a) Current tax	2,520.72	2,122.15	2,196.17	8,657.35	7,305.88
	(b) Deferred tax	(203.85)	239.82	(315.59)	40.03	(608.67)
	Total	<b>2,316.87</b>	<b>2,361.97</b>	<b>1,880.58</b>	<b>8,697.38</b>	<b>6,697.21</b>
9	<b>Net profit after tax (7-8)</b>	<b>4,957.80</b>	<b>4,279.06</b>	<b>5,554.46</b>	<b>21,347.77</b>	<b>20,337.00</b>
10	Other comprehensive income					
	Items not to be reclassified to profit or loss in subsequent periods					
	Remeasurement gains and (losses) on defined benefit obligations (net)	(134.93)	(134.93)	(23.78)	(539.71)	(95.12)
	Income tax effect	46.70	46.70	8.23	186.78	32.92
	<b>Other comprehensive income for the period</b>	<b>(88.23)</b>	<b>(88.23)</b>	<b>(15.55)</b>	<b>(352.93)</b>	<b>(62.20)</b>
11	<b>Total comprehensive income(9+10)</b>	<b>4,869.57</b>	<b>4,190.83</b>	<b>5,538.91</b>	<b>20,994.84</b>	<b>20,274.80</b>
12	Paid-up equity share capital (Face value of the share: Rs 5/- each fully paid)				948.38	948.38
13	Reserves and Surplus (i.e other equity)				125,694.33	105,829.60
14	<b>(i) Earnings per share (not annualised):</b>					
	(a) Basic	26.14	22.56	29.28	112.55	107.22
	(b) Diluted	26.14	22.56	29.28	112.55	107.22



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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017****Notes****1 Statement of assets and liabilities****(Rupees in lakhs)**

Particulars	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipments	31,428.58	33,044.10
Capital work-in-progress	6,166.20	3,745.11
Intangible assets	364.95	465.04
Financial assets		
(i) Loans	800.23	456.45
(ii) Other financial assets	32.59	-
Other non-current assets	1,206.57	875.48
Non-current tax assets (net)	3,507.59	2,093.91
<b>Total-non-current assets</b>	<b>43,506.71</b>	<b>40,680.09</b>
<b>Current assets</b>		
Inventories	14,534.44	17,563.65
Financial assets		
(i) Investments	29,813.86	21,835.43
(ii) Trade receivables	51,798.19	43,695.84
(iii) Cash and cash equivalents	25,840.51	21,282.17
(iv) Bank balances other than (iii) above	849.32	21.45
(v) Loans	114.93	121.63
(vi) Others	271.68	525.03
Other current assets	6,978.29	6,600.10
<b>Total- current assets</b>	<b>130,201.22</b>	<b>111,645.30</b>
<b>Total assets</b>	<b>173,707.93</b>	<b>152,325.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	948.38	948.38
Other equity	125,694.33	105,829.60
<b>Total equity</b>	<b>126,642.71</b>	<b>106,777.98</b>
<b>Non-current liabilities</b>		
Long-term provisions	1,654.47	1,320.31
Government grants	5.10	5.56
Deferred tax liabilities (net)	859.10	1,005.85
<b>Total non- current liabilities</b>	<b>2,518.67</b>	<b>2,331.72</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Trade payables	34,193.38	34,622.26
(ii) Other financial liabilities	26.27	21.45
Short-term provisions	1,062.00	861.17
Other current liabilities	9,264.90	7,710.81
<b>Total current liabilities</b>	<b>44,546.55</b>	<b>43,215.69</b>
<b>Total equity and liabilities</b>	<b>173,707.93</b>	<b>152,325.39</b>



