

WABCO INDIA LIMITED

Plant I, Plot No. 3, (SP), III Main Road, Ambattur Industrial Estate, Chennai – 600 058, India.

www.wabcoindia.com Phone : +91-44-30902600 / 42242000 Fax : +91-44-30902609 / 42242009

27th July, 2017

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Scrip code: 533023 Fax No.022 22723121 / 2037 / 2039 corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA Fax No.022 265982337 / 38 cmlist@nse.co.in

Dear Sir,

Sub: Unaudited financial results for the quarter ended 30th June 2017

At the meeting of the Board of Directors held today, the directors have approved the unaudited financial results of the Company for the quarter ended 30th June 2017. A copy of the same together with the limited review report is enclosed for your reference and records as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Meeting Start Time: 4,00 pm.
Board Meeting End Time: 5,15 pm

Kindly acknowledge receipt.

Thanking You,

For WABCO India Limited

M C Gokul

Company Secretary

Encl: a/a

WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP),III Main Road, Ambattur Industrial Estate, Chennai 600058 CIN:L34103TN2004PLC054667,Ph.91 44 4224 2000 , Fax. 91 44 4224 2009, www.wabcoindia.com, Email: info.india@wabco-auto.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rupees in lakhs)

					(Rupees in lakhs)
	Particulars	Quarter ended			Year ended
NO.		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
				3	
	Revenue from operations				
	(a) Sale of products (gross)	53,635.28	60,617.14	56,536.53	215,296.92
	(b) Other operating revenues	2,976.70	2,546.55	2,429.60	10,760.24
	Total Revenue from operations	56,611.98	63,163.69	58,966.13	226,057.16
2	Other income	1,055.04	1,084.85	934.93	3,615.07
3	Total income (1+2)	57,667.02	64,248.54	59,901.06	229,672.23
4	Expenses				
	(a) Cost of materials consumed	25,745.19	40,165.59	31,381.26	127,566.80
	(b) Changes in inventories of finished goods, work-in- progress	6,161.93	(4,545.90)	294.96	(3,759.05
	(c) Excise duty on sale of goods	4,051.58	5,478.39	5,297.75	19,308.39
	(d) Employee benefits expense	5,198.77	4,926.37	4,214.34	19,111.43
	(e) Depreciation and amortisation expense	1,522.21	1,525.25	1,515.26	6,162.93
	(f) Finance costs	7.86	41.95	-	46.44
	(g) Other expenses	7,547.92	9,382.22	7,203.08	31,190.14
	Total expenses	50,235.46	56,973.87	49,906.65	199,627.08
5	Profit Before Tax (3-4)	7,431.56	7,274.67	9,994.41	30,045.15
6	Tax Expense				
	(a) Current Tax	2,158.43	2,520.72	2,469.71	8,657.35
	(b) Deferred Tax	(148.97)	(203.85)	46.70	40.03
	Total	2,009.46	2,316.87	2,516.41	8,697.38
7	Net profit after tax (5-6)	5,422.10	4,957.80	7,478.00	21,347.77
8	Other comprehensive income Items not to be reclassified to profit or loss in subsequent periods				
-	Re-measurement gains and (losses) on defined benefit obligations (net)	(136.48)	(134.93)	(134.93)	(539.71
	Income tax effect	47.23	46.70	46.70	186.78
	Other comprehensive income for the period	(89.25)	(88.23)	(88.23)	(352.93
9	Total comprehensive income(7+8)	5,332.85	4,869,57	7,389,77	20,994.84
	Paid-up equity share capital	948.38	948.38	948.38	948.38
	(Face value of the share: Rs 5/- each fully paid)	7,0.50	710.50	710.50	3.10.5
11	Other equity				125,694.33
	Earnings per share (not annualised):				125,074.5.
	(a) Basic	28.59	26.14	39.43	112.5
	(b) Diluted	28.59	26.14	39.43	112.55

Notes

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The above unaudited financial results for the quarter ended June 30, 2017 were reviewed by the Audit Commmittee and upon its recommendation, were approved by the Board of Directors at its meeting held on July 27, 2017. The statutory auditors have conducted a limited review of the above unaudited financial results.
- 3 The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of year ended March 31, 2017 and the period to date unaudited figures upto nine months ended December 31, 2016.
- 4 The Company operates in one segment, namely automotive components and allied services.
- 5 The figures for the previous quarter / period, have been reclassified to conform to the current quarter's / period's classification.

For and on behalf of the Board

M Lakshminarayan Chairman

Chennai July 27, 2017



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6th & 7th Floor- "A" Block Tidel Park, (Module 601, 701 & 702) No. 4, Rajiv Gandhi Salai, Taramani Chennai-600 113, India

Tel: +91 44 6654 8100 Fax: +91 44 2254 0120

Limited Review Report

Review Report to The Board of Directors WABCO INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of WABCO INDIA LIMITED (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Bharath N S

Partner

Membership No.: 210934

Place: Chennai Date: July 27, 2017 Chenna