

WABCO INDIA LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

Part I

(Rupees in lakhs)

S. no	Particulars	Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2013	Year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	30,366.35	30,504.45	25,688.35	60,870.80	50,579.03	1,04,582.49
	(b) Other Operating Income	1,933.72	1,854.56	1,571.86	3,788.28	2,963.08	6,487.60
	Total income from Operations (net)	32,300.07	32,359.01	27,260.21	64,659.08	53,542.11	1,11,070.09
2	Expenses						
	(a) Cost of Materials consumed	18,910.60	18,720.08	15,564.87	37,630.68	30,663.62	62,896.18
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.08	(119.64)	328.00	(44.56)	(160.71)	490.80
	(c) Employee benefits expense	3,438.09	3,496.31	3,132.03	6,934.40	6,092.04	12,525.48
	(d) Depreciation and amortisation expense	1,156.24	1,070.23	736.85	2,226.47	1,401.24	3,215.09
	(e) Other expenses	4,807.22	5,391.02	3,784.98	10,198.24	6,960.51	18,542.56
	Total Expenses	28,387.23	28,558.00	23,546.73	56,945.23	44,956.70	97,670.11
	Profit from operations before other income and finance costs and exceptional items	3,912.84	3,801.01	3,713.48	7,713.85	8,585.41	13,399.98
3	Other Income	510.43	478.31	441.66	988.74	663.06	2,721.18
4	Profit from ordinary activities before finance costs and exceptional items	4,423.27	4,279.32	4,155.14	8,702.59	9,248.47	16,121.16
5	Finance Costs	14.18	0.11	9.69	14.29	9.89	14.46
6	Profit from ordinary activities after finance costs but before exceptional items	4,409.09	4,279.21	4,145.45	8,688.30	9,238.58	16,106.70
7	Exceptional Items	-	-	-	-	-	-
8	Profit from ordinary activities before tax	4,409.09	4,279.21	4,145.45	8,688.30	9,238.58	16,106.70
9	Tax expense	1,282.74	1,212.79	1,234.11	2,495.53	2,788.63	4,358.92
10	Net Profit from ordinary activities after tax	3,126.35	3,066.42	2,911.34	6,192.77	6,449.95	11,747.78
11	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
12	Net Profit for the period	3,126.35	3,066.42	2,911.34	6,192.77	6,449.95	11,747.78
13	Net Profit after taxes, minority interest and share of profit of associates	3,126.35	3,066.42	2,911.34	6,192.77	6,449.95	11,747.78
14	Paid-up equity share capital (Face Value of the Share is Rs 5/- each fully paid)	948.38	948.38	948.38	948.38	948.38	948.38
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	74,569.69
16	(i) Earnings Per Share (before extraordinary items) (not annualised):						
	(a) Basic	16.48	16.17	15.35	32.65	34.01	61.94
	(b) Diluted	16.48	16.17	15.35	32.65	34.01	61.94
17	(ii) Earnings Per Share (after extraordinary items) (not annualised):						
	(a) Basic	16.48	16.17	15.35	32.65	34.01	61.94
	(b) Diluted	16.48	16.17	15.35	32.65	34.01	61.94



Part II

(Rupees in lakhs)

Particulars	Quarter ended 30.09.2014 (Unaudited)	Quarter ended 30.06.2014 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Half year ended 30.09.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	47,41,900	47,41,900	47,41,900	47,41,900	47,41,900	47,41,900
- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	1,42,25,684	1,42,25,684	1,42,25,684	1,42,25,684	1,42,25,684	1,42,25,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

B. INVESTOR COMPLAINTS

Particulars	Quarter ended 30.09.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

NOTES:

- 1 The above unaudited financial results for the quarter ended 30th September 2014 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors at its meeting held on 20th October 2014. A limited review of the aforesaid results has been carried out by the statutory auditors of the company.
- 2 The company operates in one segment, namely automotive components.
- 3 The above unaudited financial results are in accordance with the revised Schedule VI to the Companies Act, 1956.
- 4 The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification.



5 Statement of assets and liabilities

(Rupees in lakhs)

Particulars	As at 30.09.2014	As at 31.03.2014
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	948.38	948.38
(b) Reserves and surplus	80,550.68	74,569.69
Shareholders' funds	81,499.06	75,518.07
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	1,281.61	1,614.46
(b) Other long-term liabilities	7.00	4.00
(c) Long-term provisions	1,793.96	1,660.56
Non-current liabilities	3,082.57	3,279.02
3. Current liabilities		
(a) Trade payables	13,861.41	14,202.70
(b) Other current liabilities	851.76	497.73
(c) Short-term provisions	194.15	1,280.95
Current liabilities	14,907.32	15,981.38
Equity and liabilities	99,488.95	94,778.47
B ASSETS		
1. Non-current assets		
(a) Fixed assets	32,862.37	31,755.82
(b) Non-current investments	220.25	220.24
(c) Long-term loans and advances	1,847.28	2,369.26
Non-current assets	34,929.90	34,345.32
2. Current assets		
(a) Current investments	3,500.00	4,800.00
(b) Inventories	12,163.58	11,244.41
(c) Trade receivables	26,272.70	23,147.38
(d) Cash and cash equivalents	17,047.78	15,540.53
(e) Short-term loans and advances	5,418.42	5,634.01
(f) Other current assets	156.57	66.82
Current assets	64,559.05	60,433.15
Total Assets	99,488.95	94,778.47

For and on behalf of the Board

P Kanjappan
P Kanjappan
Managing Director

Chennai
20th October, 2014

