

WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

Unaudited Financial Results for the quarter ended 30th June 2013

Part I

(Rupees in lakhs)					
Sl no	Particulars	3 months ended 30-06-2013 (Unaudited)	Preceeding 3 months ended 31-03-2013 (Unaudited)	Corresponding 3 months ended 30-06-2012 (Unaudited)	Year ended 31-03-2013 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	24,890.68	23,194.52	23,768.30	91,735.78
	(b) Other Operating Income	1,391.22	1,251.97	1,161.03	4,856.60
	Total income from Operations (net)	26,281.90	24,446.49	24,929.33	96,592.38
2	Expenses				
	(a) Cost of Materials consumed	15,098.75	12,921.38	13,958.13	51,080.88
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(488.71)	356.07	(782.20)	638.07
	(c) Employee benefits expense	2,960.01	2,629.65	2,655.51	10,701.04
	(d) Depreciation and amortisation expense	664.39	759.94	468.15	2,171.78
	(e) Other expenses	4,239.39	3,905.07	3,392.09	14,767.52
	Total Expenses	22,473.83	20,572.11	19,691.68	79,359.29
3	Profit from operations before other income, finance costs and exceptional items	3,808.07	3,874.38	5,237.65	17,233.09
4	Other Income	1,285.26	137.02	673.52	1,263.50
5	Profit from ordinary activities before finance costs and exceptional items	5,093.33	4,011.40	5,911.17	18,496.59
6	Finance Costs	0.20	0.79	0.28	1.76
7	Profit from ordinary activities after finance costs but before exceptional items	5,093.13	4,010.61	5,910.89	18,494.83
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax	5,093.13	4,010.61	5,910.89	18,494.83
10	Tax expense	1,554.52	1,214.38	1,727.19	5,416.00
11	Net Profit from ordinary activities after tax	3,538.61	2,796.23	4,183.70	13,078.83
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period	3,538.61	2,796.23	4,183.70	13,078.83

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14 Paid-up equity share capital (Face Value of the share is Rs 5/- each fully paid)	948.38	948.38	948.38	948.38
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				63,931.47
16 (i) Earnings Per Share (before extraordinary items) (not annualised)				
(a) Basic	18.66	14.74	22.06	68.95
(b) Diluted	18.66	14.74	22.06	68.95
(ii) Earnings Per Share (after extraordinary items) (not annualised)				
(a) Basic	18.66	14.74	22.06	68.95
(b) Diluted	18.66	14.74	22.06	68.95

Part II

(Rupees in lakhs)

Particulars	3 months ended 30-06-2013	Preceeding 3 months ended 31-03-2013	Corresponding 3 months ended in the previous year 30-06-2012	Year ended 31-03-2013
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL

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b) Non-Encumbered				
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%

B. INVESTOR COMPLAINTS

Particulars	3 months ended 30-06-2013
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 The above unaudited financial results for the quarter ended 30th June 2013 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors at its meeting held on 23rd July 2013. A limited review of the aforesaid results has been carried out by the statutory auditors of the company.
- 2 The company operates in one segment, namely automotive components.
- 3 The above unaudited financial results are in accordance with the revised Schedule VI to the Companies Act, 1956.
- 4 On 27th June 2013, M/s. Clayton Dewandre Holdings Limited, Rotterdam, Netherlands, which held 75% of the equity shares of the company, transferred their entire shareholding to its wholly owned subsidiary, M/s. WABCO Asia Private Limited, Singapore pursuant to an internal group structuring. Accordingly, the company became a subsidiary of WABCO Asia Private Limited, Singapore with effect from 27th June 2013..
- 5 The figures for the quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended 31st December 2012 .

For and on behalf of the board

M Lakshminarayan
ChairmanChennai
23rd July 2013