

WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP),III Main Road, Ambattur Industrial Estate, Chennai 600058

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012
Part I

Sl no	Particulars	(Rupees in lakhs)					Previous accounting year ended 31-03-2012 (Audited)
		3 months ended 31-12-2012 (Unaudited)	Preceding 3 months ended 30-09-2012 (Unaudited)	Corresponding 3 months ended 31-12-2011 (Unaudited)	Year to date figures for nine months ended 31-12-2012 (Unaudited)	Year to date figures for corresponding nine months ended 31-12-2011 (Unaudited)	
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	20,894.36	23,878.60	24,315.55	68,541.26	72,952.65	100,497.08
	(b) Other Operating Income	1,231.53	1,212.07	995.43	3,604.63	2,935.52	4,067.16
	Total income from Operations (net)	22,125.89	25,090.67	25,310.98	72,145.89	75,888.17	104,564.24
2	Expenses						
	(a) Cost of Materials consumed	11,276.87	12,924.49	13,825.57	38,159.50	41,997.30	57,926.44
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	730.60	333.60	(272.04)	282.00	(977.02)	(692.74)
	(c) Employee benefits expense	2,709.71	2,706.17	2,394.60	8,071.39	7,005.27	9,428.80
	(d) Depreciation and amortisation expense	497.98	445.71	383.94	1,411.84	1,132.81	1,563.72
	(e) Other expenses	3,438.03	4,032.33	3,856.42	10,862.45	11,367.79	15,909.01
	Total Expenses	18,653.19	20,442.30	20,188.49	58,787.18	60,526.15	84,135.23
3	Profit from operations before other income, finance costs and exceptional items	3,472.70	4,648.37	5,122.48	13,358.71	15,362.02	20,429.01
4	Other Income	423.41	29.55	386.96	1,126.48	1,005.18	1,205.90
5	Profit from ordinary activities before finance costs and exceptional items	3,896.11	4,677.92	5,509.44	14,485.19	16,367.20	21,634.91
6	Finance Costs	0.50	0.20	5.54	0.97	7.77	11.88
7	Profit from ordinary activities after finance costs but before exceptional items	3,895.61	4,677.72	5,503.90	14,484.22	16,359.43	21,623.03
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	3,895.61	4,677.72	5,503.90	14,484.22	16,359.43	21,623.03
10	Tax expense	1,079.98	1,394.45	1,739.60	4,201.62	4,920.38	6,283.07
11	Net Profit from ordinary activities after tax	2,815.63	3,283.27	3,764.30	10,282.60	11,439.05	15,339.96
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period	2,815.63	3,283.27	3,764.30	10,282.60	11,439.05	15,339.96
14	Net Profit after taxes, minority interest and share of profit of associates	2,815.63	3,283.27	3,764.30	10,282.60	11,439.05	15,339.96
15	Paid-up equity share capital (Face Value of the Share is Rs 5/- each fully paid)	948.38	948.38	948.38	948.38	948.38	948.38
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						51,962.20
17	(i) Earnings Per Share (before extraordinary items) (not annualised):						
	(a) Basic	14.84	17.31	19.85	54.21	60.31	80.87
	(b) Diluted	14.84	17.31	19.85	54.21	60.31	80.87
	(ii) Earnings Per Share (after extraordinary items) (not annualised):						
	(a) Basic	14.84	17.31	19.85	54.21	60.31	80.87
	(b) Diluted	14.84	17.31	19.85	54.21	60.31	80.87

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012**Part II**

Particulars	(Rupees in lakhs)					
	3 months ended 31-12-2012	Preceding 3 months ended 30-09-2012	Corresponding 3 months ended 31-12-2011	Year to date figures for six months ended 31-12-2012	Year to date figures for corresponding six months ended 31-12-2011	Previous accounting year ended 31-03-2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

B. INVESTOR COMPLAINTS

Particulars	3 months ended 31-12-2012
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above unaudited financial results for the quarter ended 31st December 2012 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors on 18th January 2013. A limited review of the said results has been carried out by the statutory auditors of the company.
- The company operates in one segment, namely automotive components.
- The figures for the previous period have been regrouped wherever necessary to conform to the current year's classification.
- During the current financial year, the company changed its accounting policy pertaining to treatment of vendor tooling which was being expensed till 31st March 2012. Such tools are now amortised over their useful lives. Consequently, the profit net of tax is more by Rs 345.87 lakhs for the quarter ended 31st December 2012 and by Rs 835.96 lakhs for the nine months ended 31st December 2012.

For and on behalf of the Board

Chennai
18th January 2013M Lakshminarayan
Chairman