

**WABCO INDIA LIMITED**

(Formerly WABCO-TV5 (INDIA) LIMITED)

Registered Office: Plot No.3 (SP),III Main Road, Ambattur Industrial Estate, Chennai 600058

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012**
**Part I**

(Rupees in lakhs)

Sl no	Particulars	3 months ended 30-09-2012	Preceding 3 months ended 30-06-2012	Corresponding 3 months ended 30-09-2011	Year to date figures for six months ended 30-09-2012	Year to date figures for corresponding six months ended 30-09-2011	Previous accounting year ended 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	23,878.60	23,768.30	25,109.71	47,646.90	48,637.10	100,497.08
	(b) Other Operating Income	1,212.07	1,161.03	1,086.55	2,373.10	1,940.09	4,067.16
	<b>Total income from Operations (net)</b>	<b>25,090.67</b>	<b>24,929.33</b>	<b>26,196.26</b>	<b>50,020.00</b>	<b>50,577.19</b>	<b>104,564.24</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	12,924.49	13,958.13	14,139.34	26,882.62	28,171.72	57,926.44
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	333.60	(782.20)	14.59	(448.60)	(704.98)	(692.74)
	(c) Employee benefits expense	2,706.17	2,655.51	2,438.49	5,361.68	4,610.67	9,428.80
	(d) Depreciation and amortisation expense	445.71	468.15	380.56	913.86	748.87	1,563.72
	(e) Other expenses	4,032.33	3,392.09	3,706.03	7,424.42	7,511.37	15,909.01
	<b>Total Expenses</b>	<b>20,442.30</b>	<b>19,691.68</b>	<b>20,679.01</b>	<b>40,133.98</b>	<b>40,337.65</b>	<b>84,135.23</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>4,648.37</b>	<b>5,237.65</b>	<b>5,517.25</b>	<b>9,886.02</b>	<b>10,239.54</b>	<b>20,429.01</b>
<b>4</b>	<b>Other Income</b>	<b>29.55</b>	<b>673.52</b>	<b>414.69</b>	<b>703.07</b>	<b>618.48</b>	<b>1,205.90</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>4,677.92</b>	<b>5,911.17</b>	<b>5,931.94</b>	<b>10,589.09</b>	<b>10,858.02</b>	<b>21,634.91</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.20</b>	<b>0.28</b>	<b>0.25</b>	<b>0.48</b>	<b>2.49</b>	<b>11.88</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>4,677.72</b>	<b>5,910.89</b>	<b>5,931.69</b>	<b>10,588.61</b>	<b>10,855.53</b>	<b>21,623.03</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>4,677.72</b>	<b>5,910.89</b>	<b>5,931.69</b>	<b>10,588.61</b>	<b>10,855.53</b>	<b>21,623.03</b>
<b>10</b>	<b>Tax expense</b>	<b>1,394.45</b>	<b>1,727.19</b>	<b>1,671.55</b>	<b>3,121.64</b>	<b>3,180.78</b>	<b>6,283.07</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax</b>	<b>3,283.27</b>	<b>4,183.70</b>	<b>4,260.14</b>	<b>7,466.97</b>	<b>7,674.75</b>	<b>15,339.96</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period</b>	<b>3,283.27</b>	<b>4,183.70</b>	<b>4,260.14</b>	<b>7,466.97</b>	<b>7,674.75</b>	<b>15,339.96</b>
<b>14</b>	<b>Net Profit after taxes, minority interest and share of profit of associates</b>	<b>3,283.27</b>	<b>4,183.70</b>	<b>4,260.14</b>	<b>7,466.97</b>	<b>7,674.75</b>	<b>15,339.96</b>
<b>15</b>	<b>Paid-up equity share capital (Face Value of the Share is Rs 5/- each fully paid)</b>	<b>948.38</b>	<b>948.38</b>	<b>948.38</b>	<b>948.38</b>	<b>948.38</b>	<b>948.38</b>
<b>16</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>51,962.20</b>
<b>17</b>	<b>(i) Earnings Per Share (before extraordinary items) (not annualised):</b>						
	(a) Basic	17.31	22.06	22.46	39.37	40.46	80.87
	(b) Diluted	17.31	22.06	22.46	39.37	40.46	80.87
	<b>(ii) Earnings Per Share (after extraordinary items) (not annualised):</b>						
	(a) Basic	17.31	22.06	22.46	39.37	40.46	80.87
	(b) Diluted	17.31	22.06	22.46	39.37	40.46	80.87

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

#### Part II

Particulars	(Rupees in lakhs)					
	3 months ended 30-09-2012	Preceding 3 months ended 30-06-2012	Corresponding 3 months ended 30-09-2011	Year to date figures for six months ended 30-09-2012	Year to date figures for corresponding six months ended 30-09-2011	Previous accounting year ended 31-03-2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%	25%	25%
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged/ Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

#### B. INVESTOR COMPLAINTS

Particulars	3 months ended 30-09-2012
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

#### NOTES:

- The above unaudited financial results for the quarter ended 30 th September 2012 were reviewed by the audit committee and upon its recommendation, were approved by the board of directors on 24th October 2012. A limited review of the said results has been carried out by the statutory auditors of the company.
- The company operates in one segment, namely automotive components.
- The figures for the previous period have been regrouped wherever necessary to conform to the current year's classification.
- During the current financial year, the company changed its accounting policy pertaining to treatment of vendor tooling which was being expensed till 31st March 2012. Such tools are now amortised over their useful lives. Consequently, the profit net of tax is more by Rs 217.40 lakhs for the quarter ended 30th September 2012 and by Rs 490.09 lakhs for the six months ended 30th September 2012.

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012**

## 5 Statement of assets and liabilities

(Rupees in lakhs)

Particulars	As at 30-09-2012 (Unaudited)	As at 30-09-2011 (Unaudited)	As at 31-03-2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1. Shareholders' funds			
(a) Share capital	948.38	948.38	948.38
(b) Reserves and surplus	59,429.17	45,399.22	51,962.20
Shareholders' funds	60,377.55	46,347.60	52,910.58
2. Non-current liabilities			
(a) Deferred tax liabilities (net)	1,130.66	816.47	1,093.29
(b) Other long-term liabilities	4.00	4.00	6.00
(c) Long-term provisions	1,119.26	1,134.08	1,162.37
Non-current liabilities	2,253.92	1,954.55	2,261.66
3. Current liabilities			
(a) Short-term borrowings	-	-	87.52
(b) Trade payables	9,748.38	8,659.93	10,801.84
(c) Other current liabilities	715.27	437.20	252.31
(d) Short-term provisions	329.72	570.01	1,469.18
Current liabilities	10,793.37	9,667.14	12,610.85
<b>Total Equity and Liabilities</b>	<b>73,424.84</b>	<b>57,969.29</b>	<b>67,783.09</b>
<b>B ASSETS</b>			
1. Non-current assets			
(a) Fixed assets	25,303.56	21,167.28	24,299.85
(b) Non-current investments	220.24	220.24	220.24
(c) Long-term loans and advances	640.03	637.23	1,826.55
Non-current assets	26,163.83	22,024.75	26,346.64
2. Current assets			
(a) Current investments	2,325.01	2,250.00	2,100.00
(b) Inventories	14,503.88	11,503.14	11,576.24
(c) Trade receivables	16,289.94	15,503.46	15,749.86
(d) Cash and cash equivalents	10,446.56	2,537.44	8,187.01
(e) Short-term loans and advances	3,673.36	4,147.30	3,812.84
(f) Other current assets	22.26	3.20	10.50
Current assets	47,261.01	35,944.54	41,436.45
<b>Total Assets</b>	<b>73,424.84</b>	<b>57,969.29</b>	<b>67,783.09</b>

For and on behalf of the Board

Chennai  
24th October 2012M Lakshminarayan  
Chairman