

**WABCO INDIA LIMITED**

(Formerly WABCO-TVS (INDIA) LIMITED)

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

Audited Financial Results for the quarter and year ended 31st March 2012

**Part I**

Sl no	Particulars	(Rupees in lakhs)				
		3 months ended 31-03-2012 (Unaudited)	Preceeding 3 months ended 31-12-2011 (Unaudited)	Corresponding 3 months ended 31-03-2011 (Unaudited)	Year ended 31-03-2012 (Audited)	Year ended 31-03-2011 (Audited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	27,544.43	24,315.55	23,902.38	100,497.08	86,574.79
	(b) Other Operating Income	1,131.65	1,000.40	805.99	4,067.16	2,676.87
	<b>Total income from Operations (net)</b>	<b>28,676.08</b>	<b>25,315.95</b>	<b>24,708.37</b>	<b>104,564.24</b>	<b>89,251.66</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials consumed	15,929.14	13,825.57	14,278.20	57,926.44	50,817.77
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	284.28	(272.03)	(778.70)	(692.74)	(1,321.89)
	(c) Employee benefits expense	2,423.53	2,394.60	1,949.20	9,428.80	7,119.49
	(d) Depreciation and amortisation expense	430.91	383.94	371.94	1,563.72	1,442.45
	(e) Other expenses	4,486.77	3,910.87	3,704.27	15,909.01	12,572.16
	<b>Total Expenses</b>	<b>23,554.63</b>	<b>20,242.95</b>	<b>19,524.91</b>	<b>84,135.23</b>	<b>70,629.98</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>5,121.45</b>	<b>5,073.00</b>	<b>5,183.46</b>	<b>20,429.01</b>	<b>18,621.68</b>
<b>4</b>	<b>Other Income</b>	<b>146.26</b>	<b>436.44</b>	<b>172.23</b>	<b>1,205.90</b>	<b>535.95</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>5,267.71</b>	<b>5,509.44</b>	<b>5,355.69</b>	<b>21,634.91</b>	<b>19,157.63</b>
<b>6</b>	<b>Finance Costs</b>	<b>4.11</b>	<b>5.54</b>	<b>(8.59)</b>	<b>11.88</b>	<b>20.47</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>5,263.60</b>	<b>5,503.90</b>	<b>5,364.28</b>	<b>21,623.03</b>	<b>19,137.16</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>5,263.60</b>	<b>5,503.90</b>	<b>5,364.28</b>	<b>21,623.03</b>	<b>19,137.16</b>
<b>10</b>	<b>Tax expense</b>	<b>1,362.69</b>	<b>1,739.60</b>	<b>1,921.59</b>	<b>6,283.07</b>	<b>6,393.98</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax</b>	<b>3,900.91</b>	<b>3,764.30</b>	<b>3,442.69</b>	<b>15,339.96</b>	<b>12,743.18</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period</b>	<b>3,900.91</b>	<b>3,764.30</b>	<b>3,442.69</b>	<b>15,339.96</b>	<b>12,743.18</b>
<b>14</b>	<b>Net Profit after taxes, minority interest and share of profit of associates</b>	<b>3,900.91</b>	<b>3,764.30</b>	<b>3,442.69</b>	<b>15,339.96</b>	<b>12,743.18</b>
<b>15</b>	<b>Paid-up equity share capital</b> (Face Value of the Share is Rs 5/- each fully paid)	<b>948.38</b>	<b>948.38</b>	<b>948.38</b>	<b>948.38</b>	<b>948.38</b>
<b>16</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>51,962.20</b>	<b>37,724.47</b>
<b>17</b>	<b>(I) Earnings Per Share (before extraordinary items) (not annualised):</b>					
	(a) Basic	20.57	19.85	19.22	80.87	67.18
	(b) Diluted	20.57	19.85	19.22	80.87	67.18
	<b>(ii) Earnings Per Share (after extraordinary items) (not annualised):</b>					
	(a) Basic	20.57	19.85	19.22	80.87	67.18
	(b) Diluted	20.57	19.85	19.22	80.87	67.18

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## Part II

Particulars	(Rupees in lakhs)				
	3 months ended 31-03-2012	Preceeding 3 months ended 31-12-2011	Corresponding 3 months ended in the previous year 31-03-2011	Year ended 31-03-2012	Year ended 31-03-2011
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public Shareholding</b>					
- Number of Shares	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
- Percentage of shareholding	25%	25%	25%	25%	25%
<b>2. Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged/ Encumbered</b>					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
<b>b) Non-Encumbered</b>					
- Number of Shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%

**B. INVESTOR COMPLAINTS**

Particulars	3 months ended 31-03-2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

## NOTES:

- The above audited financial results for the year ended 31st March 2012 were reviewed and upon the recommendation of the audit committee, were approved by the board of directors on 23rd May 2012.
- The company operates in one segment, namely automotive components.
- The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification and are in accordance with the revised Schedule VI to the Companies Act, 1956.
- The directors have recommended a dividend of Rs.5 per share absorbing a sum of Rs.1,102.23 lakhs (including dividend distribution tax) for the year ended 31st March 2012, subject to the approval of the shareholders at the ensuing annual general meeting of the company.
- The share transfer books and register of members of the company will remain closed for a period of 6 days commencing from 20th July 2012 to 25th July 2012 (both days inclusive) for the purpose of annual general meeting of the company.
- The figures for the quarter ended 31st March 2012 and 31st March 2011 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended 31st December 2011 and 31st December 2010 respectively.

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Audited Financial Results for the quarter and year ended 31st March 2012

## 7 Statement of assets and liabilities

(Rupees in lakhs)

Particulars	As at 31-03-2012	As at 31-03-2011
<b>À EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	948.38	948.38
(b) Reserves and surplus	51,962.20	37,724.47
<b>Shareholders' funds</b>	<b>52,910.58</b>	<b>38,672.85</b>
<b>2. Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	1,093.29	815.22
(b) Other long-term liabilities	6.00	4.00
(c) Long-term provisions	1,162.37	1,325.45
<b>Non-current liabilities</b>	<b>2,261.66</b>	<b>2,144.67</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	87.52	56.90
(b) Trade payables	10,801.84	8,400.21
(c) Other current liabilities	252.31	201.68
(d) Short-term provisions	1,469.18	1,379.81
<b>Current liabilities</b>	<b>12,610.85</b>	<b>10,038.60</b>
<b>Equity and liabilities</b>	<b>67,783.09</b>	<b>50,856.12</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	24,299.85	19,030.89
(b) Non-current investments	220.24	220.24
(c) Long-term loans and advances	1,826.55	1,582.16
<b>Non-current assets</b>	<b>26,346.64</b>	<b>20,833.29</b>
<b>2. Current assets</b>		
(a) Current investments	2,100.00	1,000.00
(b) Inventories	11,576.24	7,986.29
(c) Trade receivables	15,749.86	17,118.38
(d) Cash and cash equivalents	8,187.01	1,285.97
(e) Short-term loans and advances	3,812.84	2,627.59
(f) Other current assets	10.50	4.60
<b>Current assets</b>	<b>41,436.45</b>	<b>30,022.83</b>
<b>Assets</b>	<b>67,783.09</b>	<b>50,856.12</b>

For and on behalf of the board


M. Lakshminarayan  
ChairmanChennai  
23rd May 2012