

# WABCO-TV<sup>S</sup> (INDIA) Limited

Regd office: Plot No 3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600 058

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. in lakhs)

S. No	Particulars	Year ended	
		31.03.2011 Audited	31.03.2010 Audited
		(1)	(2)
1	(a) Net Sales/Income from operations	86,779.73	59,125.80
	(b) Other Operating Income	2,720.00	1,625.30
	Total Income (a+b)	89,499.73	60,751.10
2	Expenditure		
	a. (Increase)/decrease in stock in trade and work in progress	(1,321.89)	(447.06)
	b. Consumption of materials	50,817.77	33,471.11
	c. Employees cost	7,119.49	5,443.02
	d. Depreciation	1,442.45	1,444.49
	e. Other expenditure	12,711.01	8,912.66
	f. Total	70,768.83	48,824.22
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	18,730.90	11,926.88
4	Other Income	423.18	202.39
5	Profit before Interest & Exceptional Items (3 +4)	19,154.08	12,129.27
6	Interest	16.92	296.08
7	Profit after Interest but before Exceptional Items (5 - 6)	19,137.16	11,833.19
8	Exceptional Items (net of expense)	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	19,137.16	11,833.19
10	Tax Expense	6,393.98	4,014.23
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	12,743.18	7,818.96
12	Extraordinary Item (net of tax expense)	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	12,743.18	7,818.96
14	Paid up equity share capital (Face Value of the Share is Rs.5/- each)	948.38	948.38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting yea	37,724.47	26,083.52
16	Earning Per Share (EPS)		
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	67.18	41.22
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised ) (Rs.)	67.18	41.22
17	Public Shareholding		
	- Number of Shares of Rs.5/- each	47,41,900	47,41,900
	- Percentage of Shareholding	25	25
18	Promoters and Promoters Group Shareholding		
	a. Pledged / Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
	b. Non-encumbered		
	- Number of shares	1,42,25,684	1,42,25,684
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75	75

### Notes :

- The above annual audited financial results for the year ended 31st March 2011 have been reviewed and recommended by the audit committee for approval and have been approved by the board of directors at its meeting held on 12th May 2011.
- The Company operates in one segment, namely automotive components.
- Status of investors complaints: No of complaints received and disposed during the quarter ended 31st March 2011 - 3. No of complaints lying unresolved at the time of commencement and at the end of the quarter- Nil.
- The directors have recommended a dividend of Rs.5/- per share absorbing a sum of Rs.1,102.23 lakhs (including dividend distribution tax) for the year ended 31st March 2011, subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- The share transfer books and register of members of the Company will remain closed for a period of 6 days commencing from 22nd July 2011 to 27th July 2011 (both days inclusive) for the purpose of annual general meeting of the company.
- Statement of assets and liabilities as on 31.3.2011 and 31.3.2010

(Rs. in lakhs)

	As at 31.3.2011	As at 31.3.2010
	Audited	
Shareholders' funds		
a) Capital	948.38	948.38
b) Reserves and Surplus	37,724.47	26,083.52
Loan Funds	56.90	719.23
Deferred Taxation-net	815.22	324.57
Total	39,544.97	28,075.70
Fixed Assets	19,030.89	18,677.34
Investments	1,220.24	220.24
Current Assets, Loans and Advances		
a) Inventories	7,986.29	4,606.75
b) Sundry debtors	17,118.38	11,937.85
c) Cash and bank balances	1,285.97	238.28
d) Other current assets	4.60	4.55
e) Loans and Advances	4,209.75	1,964.54
	30,604.99	18,751.97
Less: Current Liabilities and Provisions		
a) Current liabilities	8,605.89	7,434.57
b) Provisions	2,705.26	2,139.28
	11,311.15	9,573.85
Net Current Assets, Loans and Advances	19,293.84	9,178.12
Miscellaneous expenditure (not written off or adjusted)	-	-
Profit and Loss Account	-	-
Total	39,544.97	28,075.70

- The figures for the previous period have been regrouped wherever necessary to conform to the current year's classification.

Chennai  
12th May 2011

For and on behalf of the board  
M. Lakshminarayan  
Chairman