

WABCO-TVS (INDIA) LIMITED

Regd office: Plot No 3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600 058

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

Rs in lakhs

S.No	Particulars	3 Months ended 30.09.2010	Corresponding 3 months in the previous year 30.09.2009	Year to date figures for current period ended 30.09.2010	Year to date figures for previous year ended 30.09.2009	Previous accounting year ended 31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(1)	(2)	(3)	(4)	(5)
1	(a) Net Sales/Income from operations	21,960,50	13,892,38	41,627,92	23,524,92	59,125,80
	(b) Other Operating Income	633,33	339,00	1,203,42	726,83	1,625,30
	Total Income (a+b)	22,593,83	14,231,38	42,831,34	24,251,75	60,751,10
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in process	(241,03)	(143,21)	(306,61)	(96,91)	(447,06)
	b. Consumption of materials	12,795,94	8,034,12	24,300,02	13,290,19	33,471,11
	c. Employee cost	1,616,67	1,268,14	3,348,19	2,762,92	5,443,02
	d. Depreciation	361,30	368,15	718,81	735,15	1,444,49
	e. Other expenditure	3,103,06	2,013,77	5,849,40	3,589,11	8,912,66
	f. Total	17,635,94	11,540,97	33,909,81	20,280,46	48,824,22
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	4,957,89	2,690,41	8,921,53	3,971,29	11,926,88
4	Other Income	80,95	67,57	144,52	113,24	195,72
5	Profit before Interest & Exceptional Items (3 +4)	5,038,84	2,757,98	9,066,05	4,084,53	12,122,60
6	Interest (Net of receipts)	14,21	100,36	15,86	221,16	289,41
7	Profit after Interest but before Exceptional Items (5 - 6)	5,024,63	2,657,62	9,050,19	3,863,37	11,833,19
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	5,024,63	2,657,62	9,050,19	3,863,37	11,833,19
10	Tax Expense	1,645,94	758,30	2,872,87	1,153,85	3,974,64
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	3,378,69	1,899,32	6,177,32	2,709,52	7,858,55
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	3,378,69	1,899,32	6,177,32	2,709,52	7,858,55
14	Paid up equity share capital (Face Value of the Share is Rs.5/- each)	948,38	948,38	948,38	948,38	948,38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	26,083,52
16	Earning Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	17,81	10,01	32,57	14,28	41,43
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	17,81	10,01	32,57	14,28	41,43
17	Public Shareholding					
	- Number of Shares of Rs.5/- each	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
	- Percentage of Shareholding	25	25	25	25	25
18	Promoters and Promoters Group Shareholding					
	a. Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75	75	75	75	75

Notes:

1. The above unaudited financial results for the quarter ended 30th September 2010 were reviewed and recommended by the audit committee for approval on 25th October 2010 and approved by the board of directors on 25th October 2010 and a limited review of the same has been carried out by the statutory auditors of the company.
2. The company operates in one segment, namely automotive components.
3. Status of investors complaints: No of complaints received and disposed during the quarter- 2. No of complaints lying unresolved at the time of commencement and at the end of the quarter - Nil.
4. Statement of assets and liabilities as on 30.09.2010 and 30.09.2009

	Rs in lakhs	
	As at 30.09.2010	As at 30.09.2009
	Unaudited	Unaudited
Shareholders' funds		
a) Capital	948,38	948,38
b) Reserves and Surplus	32,260,38	21,527,03
Loan Funds	360,34	3,515,64
Deferred Taxation-net	501,06	292,70
Total	34,070,16	26,283,75
Fixed Assets	18,504,63	19,005,02
Investments	420,25	266,25
Current Assets, Loans and Advances		
a) Inventories	5,424,05	4,305,91
b) Sundry debtors	16,543,72	9,440,90
c) Cash and bank balances	1,651,74	282,88
d) Other current assets	-	14,62
e) Loans and Advances	1,253,64	1,189,60
	24,873,15	15,233,91
Less: Current Liabilities and Provisions		
a) Current liabilities	8,110,19	6,611,13
b) Provisions	1,617,68	1,610,30
	9,727,87	8,221,43
Net Current Assets, Loans and Advances	15,145,28	7,012,48
Miscellaneous expenditure (not written off or adjusted)	-	-
Profit and Loss Account	-	-
Total	34,070,16	26,283,75

For and on behalf of the board

Sd/-
M Lakshminarayan
Chairman

Chennai
25th October 2010